

## **Haldia Petrochemicals Limited**

### **BIODIVERSITY POLICY**

#### **Background & Purpose**

Haldia Petrochemicals Limited (also known as "the Company," "HPL," or "We"), firmly believes in sustainability as a core aspect of its mission, recognizing the significance of its operational effects on biodiversity and natural habitats. This policy reflects a strong commitment to biodiversity conservation, responsible use of resources, and fostering a sustainable environment in line with the United Nations Convention on Biological Diversity (CBD), and the National Biodiversity Action Plan (NBAP) of India. HPL's dedication is not limited to its direct operations but also extends to its value-chain partners, ensuring the Company will operate on the principles of Nature positive, if and when it operates in or near areas declared as biodiversity hotspot areas, ecologically sensitive zones, International Union for the Conservation of Nature IUCN Category I-IV protected areas, nearby world heritage sites & areas having critical habitat and ecosystems.

#### **Scope**

This policy applies to all present and future business units of HPL. The scope of this policy encompasses all HPL's employees, partners, suppliers, contractors and other value chain partners.

#### **Policy Commitments**

- Identify, prevent where possible the potential risk to biodiversity and minimize and mitigate such risks throughout the businesses. The Company will manage its operations in a manner that allows biodiversity conservation integrated with business needs throughout the project lifecycle, including decommissioning, closure, and rehabilitation.
- Identify and assess biodiversity related aspects, assess risk and impacts and estimates the status (value) of biodiversity before the start of a new project and monitor aspects and impacts over the project and operating plant's lifecycle.
- Conduct periodic biodiversity assessment in all existing and potential areas of operation, developing conservation plans accordingly.
- Set objectives and targets for biodiversity management and monitor progress.
- Strive to attain at least a No Net Loss (NNL) of biodiversity across all operations, particularly in areas where critical habitats exist, with the overarching goal of achieving Net Positive Gain (NPG) in biodiversity and ongoing enhancement.
- Ensure adherence to, and strive to go beyond when feasible, the pertinent legal mandates at local, regional, and national levels concerning land stewardship and the preservation

of biodiversity, as well as relevant international agreements, in every area of Company's operation.

- Address and offset adverse environmental impacts, prioritizing nature-based solutions, supporting population connectivity, and endorsing special protection or private conservation areas.
- Execute large-scale afforestation initiatives with native trees to enhance green cover and promote carbon sequestration.
- Recognize and institute management plans for invasive species that pose a threat to ecosystems and species in locations where the Company operates.
- Integrate the management of natural capital and biodiversity into the Environmental Management System (EMS), establishing objectives, indicators, and standards for control, monitoring, and auditing.
- Create a culture for nature conservation by creating awareness about biodiversity among local communities, employees, and associates throughout the supply chain through project-specific and national-level training, collaborating with experts and engaging with local communities, organizations, regulatory agencies, and reputable national/international research institutes in the field of biodiversity.
- Engage in policy advocacy and dialogue with Government, NGOs and academia on biodiversity concerns.
- Periodically disclose actions taken for biodiversity, the presence of facilities in protected areas, and contributions to research, preservation, education, and awareness. Publish a biodiversity report.

### **Responsibility & Overview**

The HSE Committee will have the primary responsibility for overseeing and establishing the policy, while the ESG strategy and execution team will be tasked with its comprehensive implementation.

### **Review and Amendment**

This Policy shall be reviewed and evaluated as and when required to establish and confirm that it meets the objectives of the relevant legislation and remains effective. The Whole-time Director & CEO has the complete right to make amendments to this Policy in whole or in part, at any point of time without assigning any reason, whatsoever.

Place: Kolkata

By order of the Board of Directors

Date: 09.07.2024

Sd/-

Whole-time Director & CEO